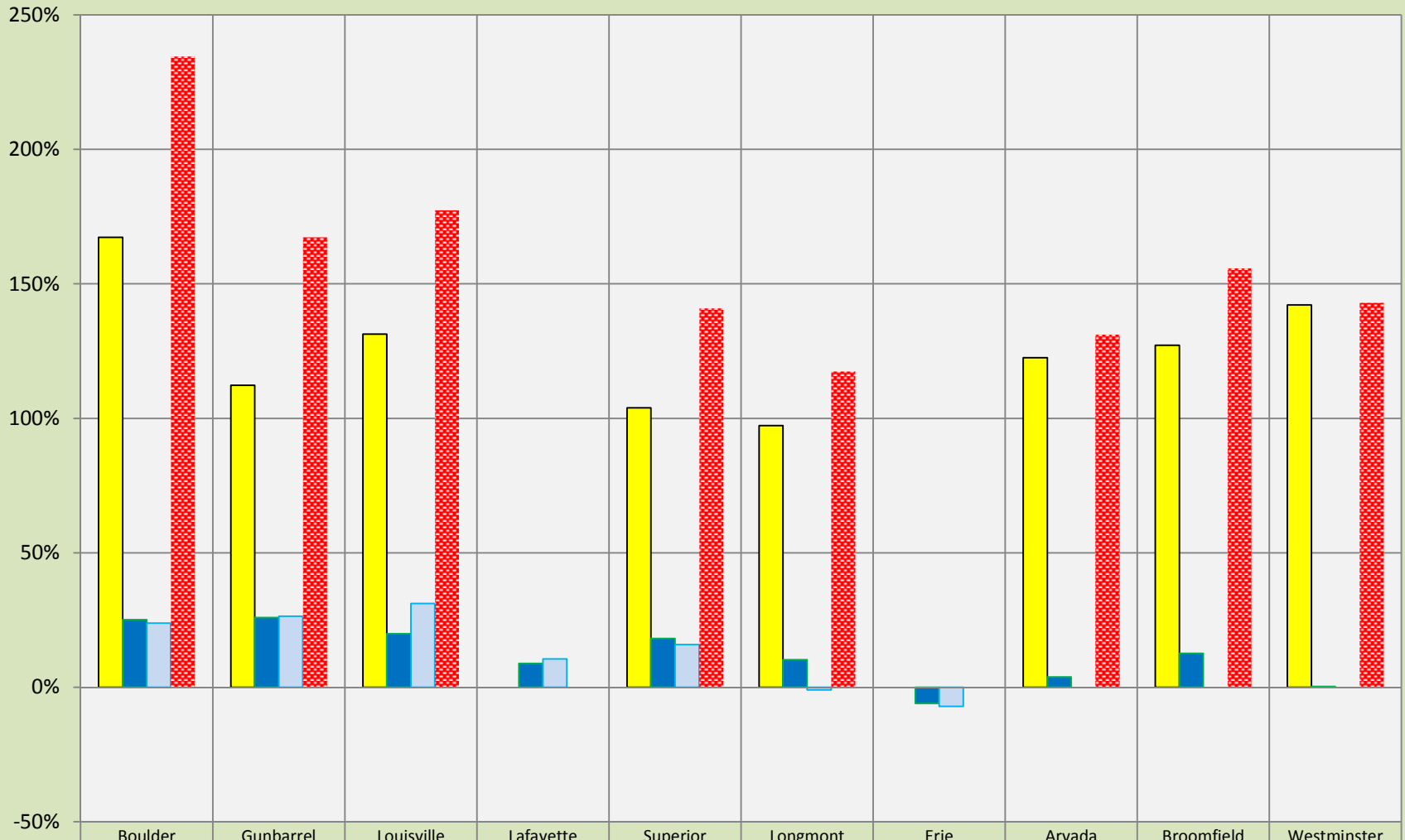


Long Term Price Appreciation: Large Houses

Incorporating Data from County Tax Records and MLS Databases



| | Boulder | Gunbarrel | Louisville | Lafayette | Superior | Longmont | Erie | Arvada | Broomfield | Westminster |
|-------------------------------|---------|-----------|------------|-----------|----------|----------|------|--------|------------|-------------|
| 1991/1992 vs 2001/2002 (Tax) | 167% | 112% | 131% | 0% | 104% | 97% | 0% | 123% | 127% | 142% |
| 2001/2002 vs. 2010/2011 (Tax) | 25% | 26% | 20% | 9% | 18% | 10% | -6% | 4% | 13% | 0% |
| 2001/2002 vs. 2010/2011 (MLS) | 24% | 26% | 31% | 11% | 16% | -1% | -7% | 0 | 0 | 0 |
| 1990/1991 vs. 2010/2011 (Tax) | 235% | 167% | 177% | 0% | 141% | 117% | 0% | 131% | 156% | 143% |

Compiled by Agents for Home Buyers LLC

www.Agents4HomeBuyers.com

Data Source: Metrolist Tax & IRES MLS

Chart based on median price-per sqft of 2300-3000 sqft homes. Basement sqft not included in calculations.