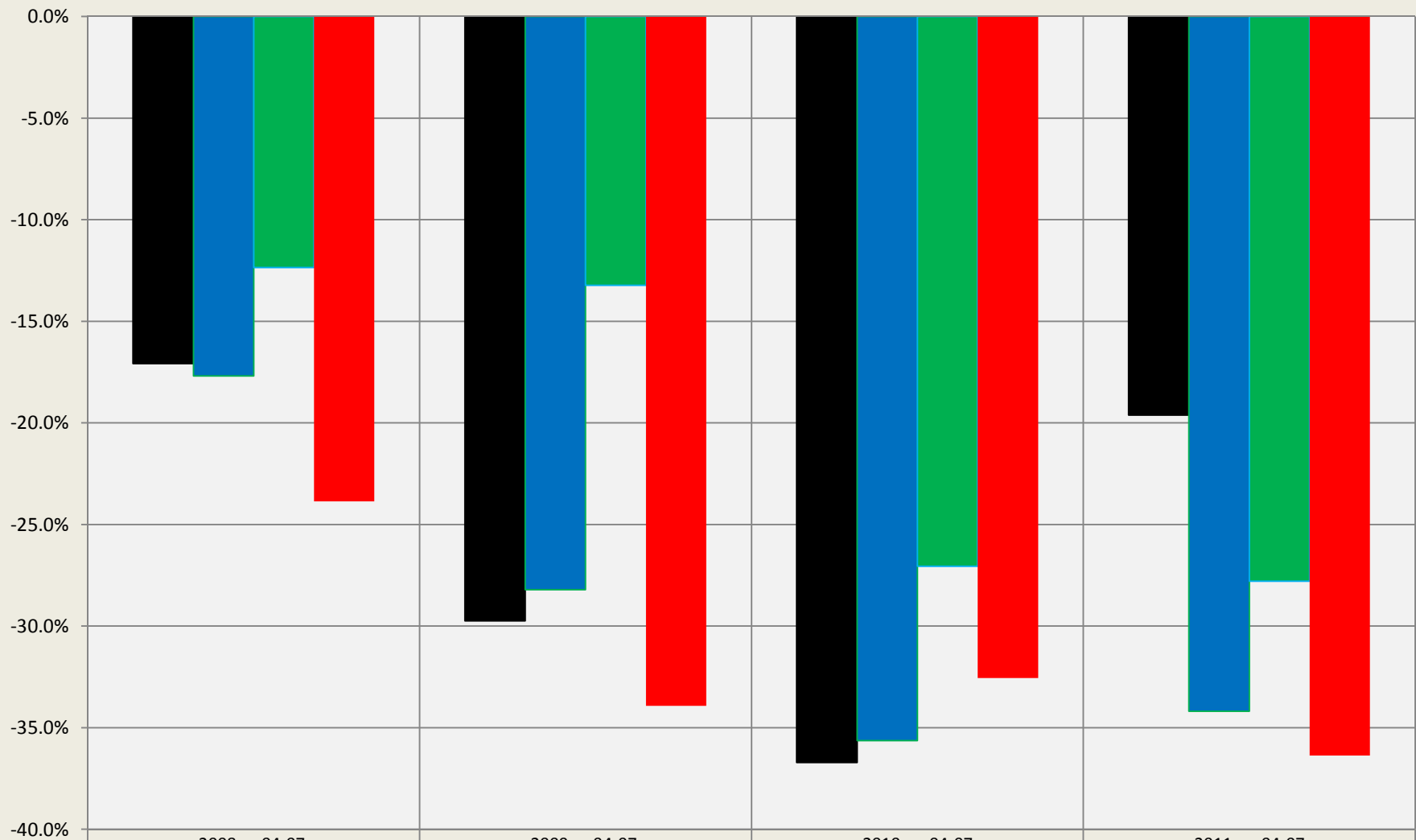


Westminster Number of Sales: 2008, 2009, 2010 & 2011 vs. Average of 2004-2007

Sales through MLS System Only: Excluding New Construction



	2008 vs.04-07	2009 vs.04-07	2010 vs. 04-07	2011 vs. 04-07
■ Large Houses	-17.1%	-29.7%	-36.7%	-19.6%
■ Mid-Sized Houses	-17.7%	-28.2%	-35.6%	-34.2%
■ Small Houses	-12.4%	-13.2%	-27.1%	-27.8%
■ Condos/Townhomes	-23.9%	-33.9%	-32.6%	-36.4%