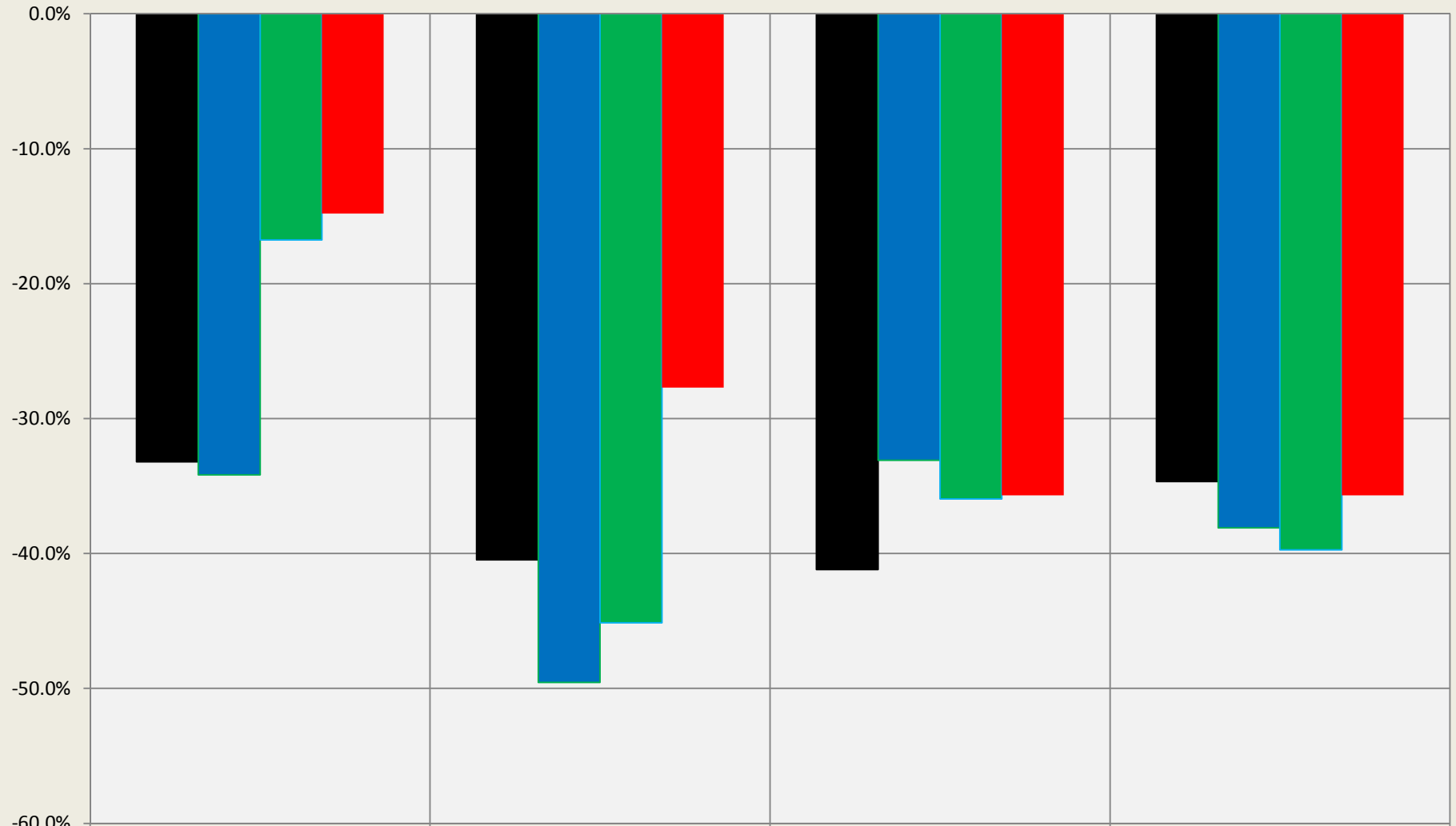


Boulder Number of Sales: 2008, 2009, 2010 & 2011 vs. Average of 2004-2007

Sales through MLS System Only: Excluding New Construction



	2008 vs.04-07	2009 vs.04-07	2010 vs. 04-07	2011 vs. 04-07
■ Large Houses	-33.2%	-40.5%	-41.2%	-34.7%
■ Mid-Sized Houses	-34.2%	-49.6%	-33.1%	-38.1%
■ Small Houses	-16.8%	-45.1%	-35.9%	-39.7%
■ Condos/Townhomes	-14.8%	-27.7%	-35.7%	-35.7%