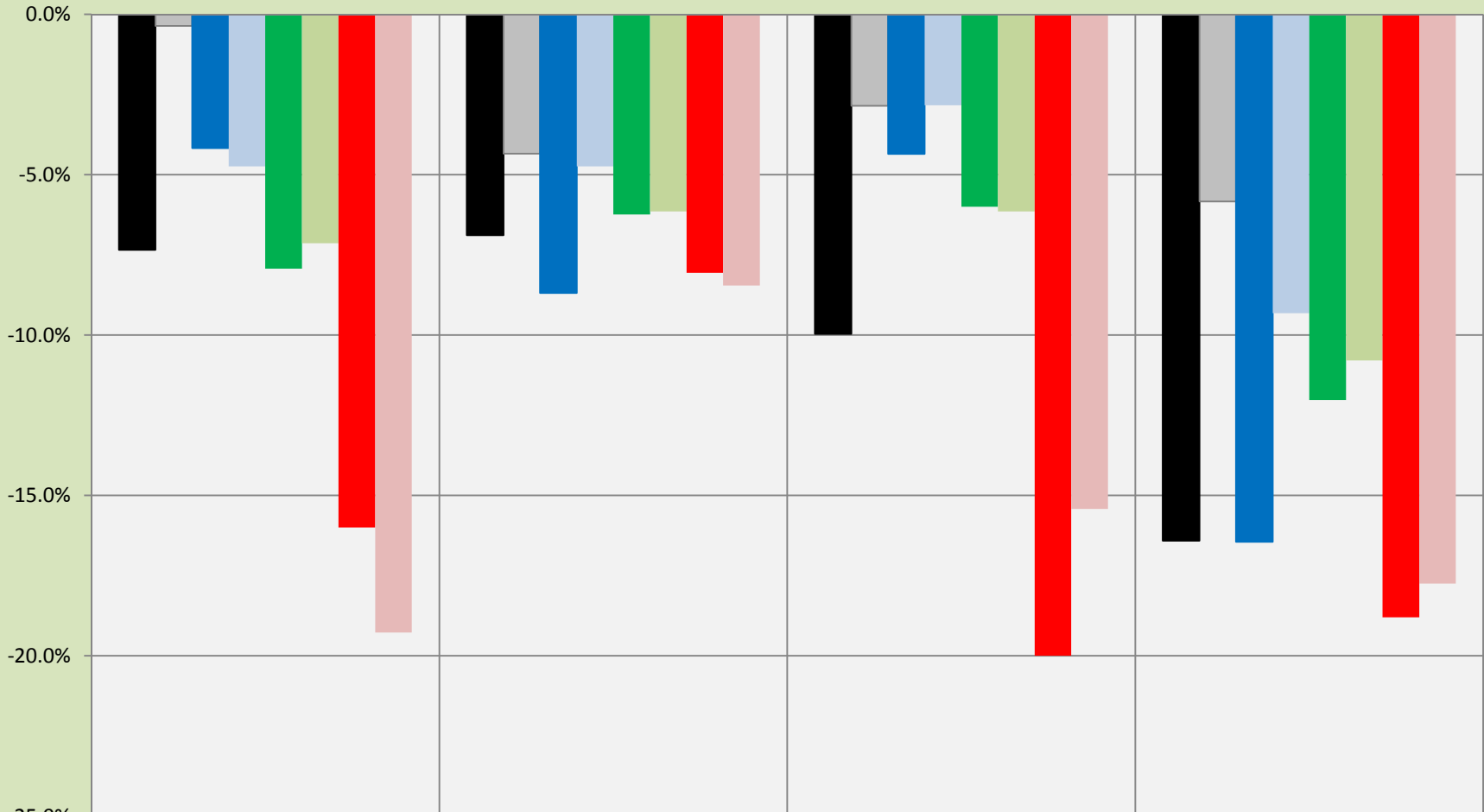


Arvada Median Prices: 2008 to 2011 vs Average of 2006:2007

Incorporating Data from County Tax Records and MLS Data



	2008 vs. Ave 06/07	2009 vs. Ave 06/07	2010 vs. Ave 06/07	2011 vs. Ave 06/07
■ Large Houses (Tax Data)	-7.3%	-6.9%	-10.0%	-16.4%
■ Large Houses (MLS Data)	-0.4%	-4.3%	-2.9%	-5.8%
■ Mid-Sized Houses (Tax Data)	-4.2%	-8.7%	-4.4%	-16.4%
■ Mid-Sized Houses (MLS Data)	-4.7%	-4.7%	-2.8%	-9.3%
■ Small Houses (Tax Data)	-7.9%	-6.2%	-6.0%	-12.0%
■ Small Houses (MLS Data)	-7.1%	-6.1%	-6.1%	-10.8%
■ Condos/TH (Tax Data)	-16.0%	-8.1%	-20.0%	-18.8%
■ Condos/TH (MLS Data)	-19.3%	-8.5%	-15.4%	-17.7%