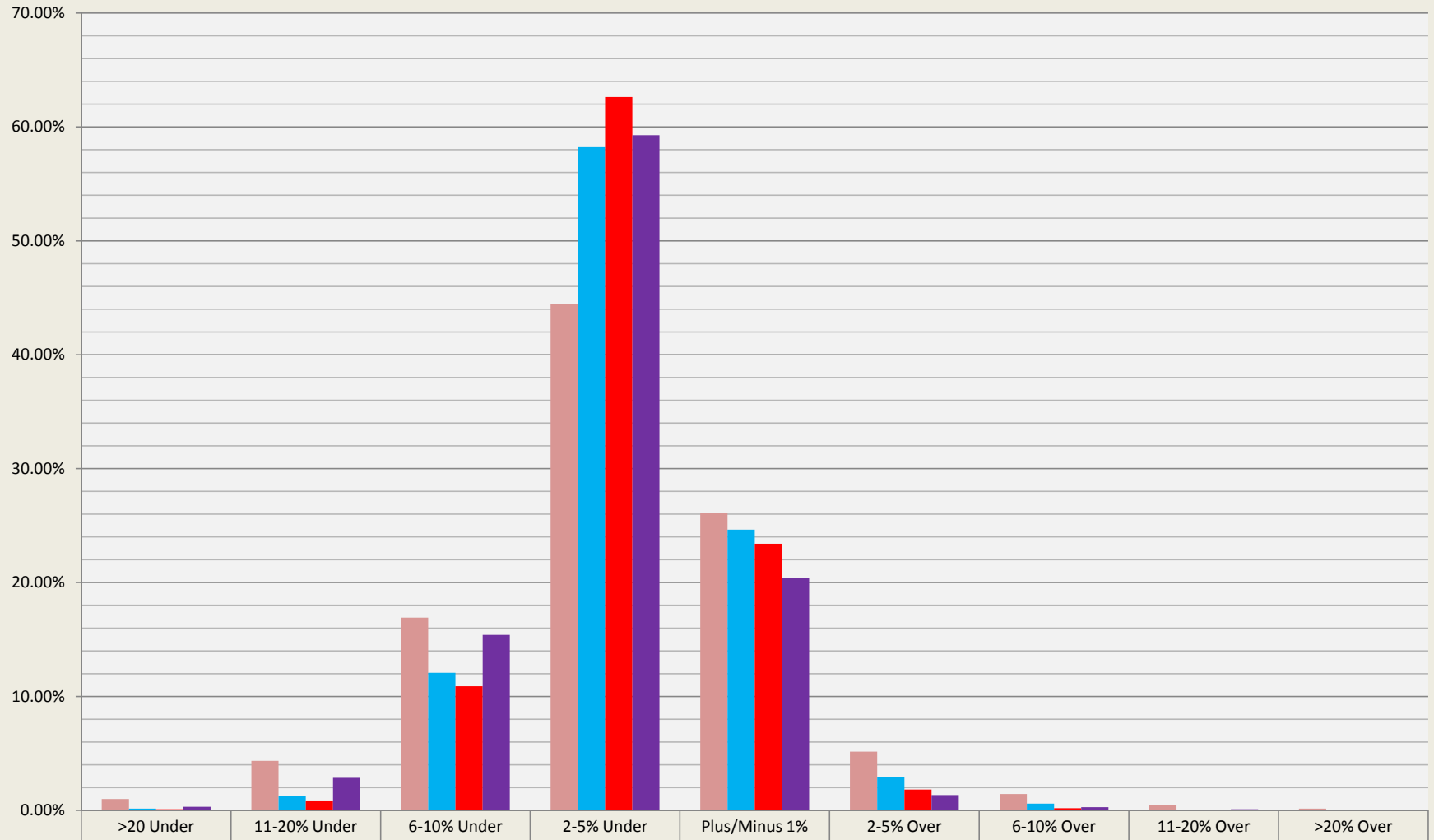


Difference List Price to Sale Price: Impact of Relative Cost to Other Homes on the Market

Sales of Single Family (detached) Houses through MLS Only: Excludes New Construction, Banks Sales and HUD Sales



| | >20 Under | 11-20% Under | 6-10% Under | 2-5% Under | Plus/Minus 1% | 2-5% Over | 6-10% Over | 11-20% Over | >20% Over |
|-----------------------|-----------|--------------|-------------|------------|---------------|-----------|------------|-------------|-----------|
| ■ Least Expensive 25% | 1.0% | 4.3% | 16.9% | 44.4% | 26.1% | 5.2% | 1.4% | 0.5% | 0.2% |
| ■ 2nd 25% | 0.2% | 1.2% | 12.1% | 58.2% | 24.6% | 2.9% | 0.6% | 0.1% | 0.1% |
| ■ 3rd 25% | 0.1% | 0.9% | 10.9% | 62.6% | 23.4% | 1.8% | 0.2% | 0.1% | 0.0% |
| ■ Most Expensive 25% | 0.3% | 2.9% | 15.4% | 59.3% | 20.4% | 1.3% | 0.3% | 0.1% | 0.1% |

Compiled by Agents for Home Buyers LLC

www.Agents4HomeBuyers.com

Data Sources: IRES & Metrolist MLS

Based on all sales of single family (detached) homes for Boulder, Longmont, Arvada, Broomfield, Westminster, Thornton, & Northglenn 2008-2010 (12,885 sales).